

The Gazette of India

EXTRAORDINARY

PART I—Section 1

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NEW DELHI, MONDAY, OCTOBER 24, 1960/KARTIKA 2, 1882

MINISTRY OF COMMERCE & INDUSTRY

RESOLUTION

New Delhi, the 24th October 1960

No. 17(47)-Tex(D)/60.—The Government of India received reports that woollen and worsted manufactures have been selling at high prices, which could not be justified by the cost of production for these goods. The manufacturers of hosiery goods in particular were experiencing great difficulty in obtaining their requirements of hosiery yarns at reasonable prices. After considering the matter, the Ministry of Commerce and Industry obtained a report from the Chief Cost Accounts Officer of the Ministry of Finance, on the price structure of worsted hosiery yarns. The maximum buying/selling prices for these yarns have now been fixed under Section 18G of the Industries (Development & Regulation) Act, 1951 *vide* notification No. S.O. 1662, dated the 2nd July, 1960.

2. The Government are anxious that woollen and worsted manufactures should be made available to consumers at reasonable prices, and that consumers should not be charged unduly high prices in relation to the actual cost of production. It is, therefore, considered necessary to have the entire cost structure for all these goods examined by the Tariff Commission. The Tariff Commission is accordingly requested, under Section 12(d) of the Tariff Commission Act, 1951, to examine and report on the fair prices for all types of woollen/shoddy woollen/worsted yarn including hosiery yarn and fabrics including hosiery goods and manufactures. The Commission is also requested to recommend the fair ex-mill prices and wholesale and retail prices as also the fair prices payable by consumers in various regions. In conducting its enquiries, the Tariff Commission will no doubt take into account the cost of raw materials, power, wages and other overheads, as also any other factors which may be considered relevant.

3. Firms or persons interested in the matter, who desire that their views should be considered, may address their representations to the Secretary Tariff Commission, Central Government Offices Building, 101 Queen's Road, Bombay-1.

ORDER

Ordered that the Resolution be published in the Gazette of India and that it be communicated to all concerned.

S. RANGANATHAN, Secy.

PUBLIC NOTICE

IMPORT TRADE CONTROL

*New Delhi, the 24th October 1960*SUBJECT.—*Classification of Tachometer portable*

No. 131 ITC(PN)/60.—Attention is invited to page CXVI of the index to the Red Book for October, 1960/March, 1961, wherein portable tachometers have been classified under S. No. 92(n)/V of the Import Trade Control Schedule.

2. As tachometers portable are used for measuring speed, and as speed indicators are included in the description of S. No. 21(1)/II, it has been decided to classify tachometer portable under S. No. 21(1)/II of the Import Trade Control Schedule. The existing classification of this item shown under S. No. 92(n)/V in the index to the current Red Book may be deemed to have been amended accordingly.

K. T. SATARAWALA,

Chief Controller of Imports & Exports.